

**2015-16 Schools Budget
Final Outturn**

	Budget*	Final Outturn	Variation under/(over) spend	% variance	Notes
	£000	£000	£000		
Planned Expenditure:					
Individual Schools Budget / In-year allocations	505.975	506.838	(0.863)	-0.17%	Note 1
De-Delegated Items	7.218	7.042	0.176	2.44%	Note 2
High Needs Budget, excluding place funding included above	39.806	39.615	0.191	0.48%	Note 3
Early Years Budget - two year olds and central expenditure	10.295	10.038	0.257	2.50%	Note 4
Central Provision within Schools Budget	9.239	8.360	0.879	9.51%	Note 5
Total (A)	572.533	571.893	0.640	0.1%	
Funding for 2015-16 budget:					
Use of carry forward of DSG	(4.016)	(4.016)	-		
2015-16 DSG settlement	(550.859)	(551.022)	0.163	-0.03%	Note 6
DSG from 2015-16 carried forward to 2016-17	0.000	0.000	0.000	-	
Former Children's Fund Grant	(0.297)	0.000	(0.297)	-	
EFA Post 16 funding	(17.361)	(17.361)	-		
Total (B)	(572.533)	(572.399)	(0.134)	0.02%	
Overall variance on 2016-17 budget (A + B)			0.506	0.09%	

DSG reserve

Opening DSG reserve 1 April 2015	7.727	
In-year variance on 2015-16 budget	0.506	
DSG reserve at 31 March 2016	8.233	1.4%
Anticipated use of reserves in 2016-17:		
General support of Schools Budget	1.706	
Underspend on Significant Pupil Growth Fund and Infant Class Size Fund applied to ISB	0.412	
Two year olds: trajectory funding	0.200	
Anticipated DSG reserve at 31 March 2017	5.915	

* Please note all budget figures are pre-recoupment (DfE adjusts funding through recoupment for academy conversions)

Note 1

Includes delegated schools' budgets and initial budgets to Private, Voluntary and Independent Providers (PVI) of early years education, 'place' funding for high needs and the Pupil Premium.

Note 2

Those areas de-delegated for maintained mainstream schools through vote of Schools Forum, such as school specific contingencies, support to underperforming ethnic groups, insurances and maternity pay

Note 3

Includes top up funding for high needs pupils, SEN support services and inclusion

Note 4

Includes all central expenditure on children under 5 and trajectory and place funding for 2 year olds.

Note 5

Includes termination of employment costs for schools' staff, prudential borrowing costs and capital expenditure from revenue

Note 6

This variance represents the initial adjustment to DSG for the early years block in July 2015. The DSG settlement will be adjusted again to reflect the January 2016 census during the summer term 2016.